Am Sugar... 1714 1115 N Y A B On.. 114 0150 Am Sug pf... 117 118 N Y Control. 11694 11914 Am T & C Oo 7894 82 N Y C & St. 21 22

E. H. Rollins & Sons 19 MILK ST., BOSTON. HIGH GRADE PUBLIC SECURITIES.

FINANCIAL.

TO THE HOLDERS OF INCOME BONDS OF THE

### Mexican Central Railway.

At a meeting of above bondholders held this day the undersigned were duly appointed and author-ized to act as a protective committee of the bond-We therefore call upon all income bor who are dissatisfied with the offer of the com-pany, made through Ladenburg, Thalmann & Co. to deposit their bonds with the Continental Trust

Company, 26 Broad Street, New York City, or with the American Loan and Trust Company, No. 53 State Street, Boston, Mass., under a plan of agreethe Secretary of the Committee or from either of the above trust companies upon application.

Dated September 28th, 1903.

BENJAMIN F. TRACY, Chairman.

SIDNEY J. SMITH, OTTO T. BANNARD, W. HENNING. N. W. JORDAN. JAMES HAROLD WARNER, Counsel. 49 Wall Street, New York City. BRYANT W. DINSMORE, Secretary.

#### THE AUDIT COMPANY OF NEW YORK.

AUGUST BELMONT, Acting President. JOHN J. MITCHELL, WILLIAM A. NASH.

THOMAS L. GREENS, Vice-President and General Manages GEORGE W. TOUNG, Treasurer,

## Audits, **Examinations**, Appraisals

NEW YORK, Mutual Life Buildings, 43 Cedar Street.

Chicago

CARTER COAL AND IRON COMPANY
First Mortgage 5% Sinking Fund Gold Bonds.
Notice is hereby given, pursuant to the terms
of the Trust Deed dated the first day of October,
1800, that the undersigned, as Trustee, will receive
scaled proposals up to three P. M. on the twentieth
day of October, 1903, for the sale to it of bonds,
as above described, at a price not exceeding 105%
and accrued interest, to an amount sufficient to
use the sum of \$15.775.17.

CONTINENTAL TRUST COMPANY
OF THE CITY OF NEW YORK, Trustee,
New York, September 28, 1903.

The City of Timn, Ohio, will receive bids unti-ctober 19, 1905, for a twenty (20) year waterorks franchise.
For particulars address JOHN E. DIEMER, City MARK L. LEISTER, Mayor.

DIVIDENDS AND INTEREST.

AMERICAN TELEPHONE AND
TELEGRAPH COMPANY.
A Dividend of One and a Half Dollars per share
will be paid on Thursday, October 15, 1903, to stockbolders of record at the close of business on Wednesday September 30, 1903.
The transfer books will be closed from October
1 to October 14, 1903, both days included.
WILLIAM R. DRIVER, Treasurer.
New York, September 16, 1903.

SEABOARD AIR LINE RAILWAY.

Office of the Treasurer.

New York, September 29, 1903.

FIRST MORTGAGE 4% BONDS,

THE COUPONS DUE OCTOBER IST., 1908, from the above-mentioned bonds will be paid on and after October 1st, 1903, at the office of the Seaboard Air Line Rallway, No. 15 Wall Street, New York.

J. H. SHARP, Treasurer.

### ELECTIONS AND MEETINGS.

NOTICE OF STOCKHOLDERS' MEETING.

Oegon Short Line Railroad Co.

The annual meeting of the stockholders of the Oregon Short Line Railroad Company will be held at the office of the Company, in Salt Lake City, Utah, on Wednesday, October 14, 1903, at 10 clock A. M., for the election of fifteen directors of the company, and for the transaction of such other business as may legally come before the meeting. The books for the transfer of stock will be closed for the purposes of the meeting at the close of business on Saturday, September 19, 1903, and will be reopened on Thursday, October 15, 1903.

ALEX. MILLAR, Secretary.

Dated August 31, 1903.

GREAT NORTHERN RAILWAY COMPANY. The annual meeting of the stockholders of the Great Northern Railway Company for the election of three directors to serve for the term of three years and for the transaction of such other business as may come before it, will be held at the office of the Company, No. 32 Nassau Street, in the city of New York, on Thursday, October 8, 1903, at 11 o'clock in the forenoon.

E. T. NICHOLS, Secretary

### PROPOSALS.

ARMY BUILDING, WHITEHALL STREET, New York City, Sept. 29, 1903—Scaled proposals, in triplicate will be received here until 12 o'clock noon, Oct. 9, 1903, and then opened, for the manufacture and delivery at this depot of 5,000 Olive Drab worsted fiannel shirts, and 1,300 Khaki Field coats. The Olive Drab cloth and Khaki material will be furnished by this Department, other materials to be fu nished by contractor. Blanks for bidding, specifications, and other information can be obtained at this office. Proposals must be enclosed in scaled envelopes, marked: "Proposals for Clothing," and addressed to the undersigned, G. S. BINGHAM, Maj. & Q. M. Depot Q. M.

PROPOSALS.—NEW LONDON, Conn., Sept. 26, 1903.—Sealed proposals in triplicate will be received at office of Constructing Quartermaster, New London, Conn., until 9 A.M., October 8, 1903. for construction of two sets of officers' quarters at Forterry, N.Y. U. S. reserves right to reject or accept any or all proposals or any part thereof. Information furnished on application. Envelopes containing proposals should be marked, "Proposals for construction at Fort Terry, N. Y.," and addressed to Constructing Quartermaster, 27 Granite street, New London, Conn.

FORT MYER, Va., Sept. 19, 1903—Sealed proposals, in triplicate, for door and window screens will be received until 10 A. M., Oct. 3, 1903. The U.S. reserves right to reject or accept any or all bids or any part thereof. Information on application. Envelopes contening bids should be indorsed "Proposals for Screens," addressed Capt. R. HARRISON. Q. M.

FORT TERRY, N. Y., Sept. 29, 1903.—Scaled proposals, in triplicate, will be received here until 12 M., Oct. 29, 1903, for sinking 3 tubular wells. Information on application. U. S. reserves right to accept or reject any or all bids or any part thereof. Envelopes containing proposals will be indorsed "Proposals for Sinking Wells," and addressed S. Y. BRITT, Q. M.

U. S. ENGINEER OFFICE, Newport, R. I., Sept. 16, 1902.—Sealed proposals for dredging harbor at Hyannis, Mass., will be received here until A. M., Oet. 28, 1903, and then publicly opened. Information furnished on application. CASSIUS B. GILLETTE, Capt. Engrs.

SUB-TREASURY TRANSACTIONS.

Gain to banks on day's transactions. . \$2,044,000 Paid by Sub Treasury to banks ...... Paid by banks to Sub Treasury ..... 

| DIVIDEND DECLARATIONS. | Company and term. | Stock. Amt. Payable. | Stock. Amt. Payable. | Color Southern 45 | Seaboard AL 45 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 6714 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 614 | 2000 ... 6

1000...90
Det M & M grant 13006...72
\*DistillersSecurities Cor is 8000...59 10006...5918
7000...5914
Eric prior lien 4s 2000...9634
Eric pri lien 4s 2000...9634

· Ex interest.

Total sales of bonds (par value), \$4.879,000.

2414

6078

70 +2

80 +5

1912

3614+114 8878+134

230 230 -4

253

54500 Amal Cop., 4134 3878

1700 Am Car & F 26

150 Am Cot Oil. 29

200 Am H & L .. 3

200 Am Loco pf 827g

1360 Am Smelt p 8712

220 Anaconda.. 70

38050 Bal & Ohio. 7558 620 Bal & Oh pf 87

2000 Chi & Alt... 2178 1400 Chi & Alt pf 6178

250 C Gt W pf B 26

100 Am Malt pf 141g 141g

1860 Am Smelt .. 4119 4014

100 Am Wool pf 69 . 69

55800 At T&SF., 6378 61 1470 AT &SF pt 8812 88

15250 BR Transit 3412 3158 200 Bkn Un Gas 1 7 514 1 7 2

2000 Ches & Oh. 3014 2858

800 Chi Gt W... 1518 1412 220 C Gt W pf A 6614 66

84650 Chi M & StP13978 13658

200 Chi Term.. 934 93 400 Chi Terpf.. 1814 17

740 Col So 1st p 4834 48

1472 Con Gas.... 17112 170

538 Corn Prod. 2614 26 100 Corn Pro pf 7519 751

1310 M K & T pf. 3614 3412 20730 Mo Pacific. 8918 8634

200 Nat Lead pf 81 81 + 78

300 Nat RR 2d p 2034 2012 2012 58 300 N Y Air B.. 115 112 114 + 12

15690 N Y Cent ... 1 1614 1 1318 1 1618+218

500 NYC&St L. 2212 2112 2212+1 139 NYNH&H..195 195 195

1745 Nor & West 581g 561g 583g+17g 100 Nor & West | 8734 | 8734 | 8734 | 100 Nor & Wesp | 8734 | 8734 | 100 Nor & Wesp | 8734 | 8734 | 100 Nor & Wesp | 100 Nor & 100 Nor &

2375 Peo Gas. .. 9112 9012 9114+ 34

765 Pres S Car. 33 3234 33 +1

900 Rep Steel. 958 914 912+ 14 1500 Rep Steel p. 6,2 6012 62 + 158 38870 Reading... 4634 4414 4612+178 450 Read 1st pf. 77 7412 7512+112 200 Read 2 pf.. 62 62 62

27550 Rock Isl'nd 2558 2314 2518+2

1600 Rub Goods. 15 1414 15 + 12 100 Rub Gds pf. 69 69 69 +3

100 Sloss-Shef.. 2712 2712 2712+112

300 St Jo & G I. 7 7 7 -2 200 St J & G I 2p 13 13 13 -1

200 SL&SF 2 pf 4812 4412 4612+112

900 StL&S Wp 3112 30 3112+1 15200 Sou Pac... 42 4014 4178+136 5100 Sou Ry Co. 1938 1814 19 + 34 77 78 + 12

511 U S R & C p 3812 38 3814+114 1030 U S Leather 718 634 7 1600 U S Leath p 77 7612 7612—12

129 Wells F'go. 20014 20014 20014-1714

200 West 'house 139 139 +112

200 W&LE2... 1578 1512 1578+158 200 W&LE2 pf. 2412 24 2412-12 550 Wis Cent... 1612 1578 1612+12 200 Wis Cent pf 3538 3434 3538-18

22712 U S Steel ... 17 1534 1678+1 42810 U S Steel pf 6234 6034 6258+2

77

78

27 +1 2334+114

7 034+156

2514 26 +112

612

48

2912 3059+ 78

100 S&SFCEI ef1 4934 14934 14934+114

900 Rock Is'd p 5912 58

300 St L & S W. 14

100 Stan R & T.

1600 U S Leath p 77

2800 Wabash pf.. 31

2050 Tenn C & I. 3334 31 100 TexLTrust. 27 . 27

200 TolSL&W., 1734 1712 550 ToiSL&W p 26

140 Un Pac pf.. 84 84 100 Un R In pf. 48 48

100 Va-Car p... 92 92 2400 Wabash.... 1934 18

400 W UnionTel 8114 8012

70900 Union Pac. 7112 69

16

200 Peo & East. 16

100 Col So 2d pf 1912 1914

200 Chi U Tra.. 478

100 Cle L & W p 80

100 Col F & I... 41 100 Col H C & I. 12

1110 Con Tob pf. 100

200 Del & Hud. 1 5 258

100 Del L & W .. 230

100 Den&RG pf 69

58175 Erie...... 2714 3260 Erie 1st pf. 6,534

6300 Am Sugar.. 1111g 1091g 11114+2

100 Am Sug pf. 11714 11714 11714

500 Am C&F pf. 7612

FINANCIAL AND COMMERCIAL. THURSDAY, Oct. 1. The hand of those who are at work in the stock market for lower prices was disclosed in such maladroit fashion in a publication in one of the morning newspapers to-day giving currency to some of the grossest and most stale rumors of financial trouble, past and prospective, which Wall Street has had dinned into its ears for the last three months, that market operators who were inclined to doubt vesterday the character of the selling that then depressed prices no longer had any difficulty in forming a correct opinion about the matter. Investigation during the day proved that sentiment in the financial district was governed by a distinct reaction against the scare stories that have recently been set afloat and that there is dawning a pretty thorough appreciation of the manipulation for the fall in values that has been going on. It is now clear that a deliberate effort has been made to demoralize the public mind and provoke not merely the selling of stocks held on margins, but the utterly needless liquidation of investment holdings. In the first hour of business to-day prices were again attacked and the market weakened. Then the sellers of stock found that their offerings were being readily taken and that a volume of orders larger than they had any idea of and proceeding from the general public, had been placed for the purchase of securities at figures slightly under the market rate. Similarly, these speculators discovered, on attempting to cover their sales, that owners of stocks were not particularly desirous of parting with them. The net result of all these factors in the market was an advance in prices which carried the quotations of most stocks above the figures touched in Tuesday's rapid upward rebound. The advances were maintained until the close of the market. Pennsylvania and New York Central were singled out for hammering at the opening of business and they, therefore, naturally inaugurated the day's rise. The rank and file of the small speculative traders who are endeavoring to practice the art of selling stocks that they do not own have, there is good reason to believe, made the New York Central shares one of the most favored objects of their operations. They have done this on the general argument that as the dividend rate on New York Central is 5 per cent., the market price of the stock is at present too high compared with other issues of the same grade. What such individuals have forgotten in making these ventures is the extraordinary degree to which the New York Central shares are held for investment. This makes the supply of the shares available for Wall Street purposes exceedingly small. For a long time past New York Central stock has been loaned on the Stock Exchange for delivery either "flat" or at a small premium.

and steel business and the future prospects of the trade. The course of prices to-day tends to confirm the view of many market observers that speculators for the decline, failing in their efforts to excite public uneasiness as to the credit situation, have artificially depressed prices as low as they can and ought to display in future the effect which should naturally follow the popular realization that they have been forced down The Gallatin National Bank of the City of New York.

The 142nd Consecutive Senil-Annual Dividend.

The Directors of this bank have this day declared a dividend of SIX PER CENT., free of tax, payable on and after October 6 proximo. The transfer books will remain closed until that date.

G. E. LEWIS, Cashler. producing a continual fall in the prices of corn, wheat and cotton and are bringing the prices of all our commodities down to the point where a larger domestic and foreign consumption of them is possible. Foreign exchange was again weak and, having fallen over a cent in the last week. is now at a figure which, if it does not bring gold imports in sight, at least brings them very much closer at hand than they were. The Bank of England's discount rate was not raised to-day as many declared it would be. The Bank made a poor return of its condition, but the adverse figures were, of course, due to the fortnightly financial settlements in London and their character will change in next week's state the money market to-day in Berlin and

Another matter which contributed much

to the strength of the day's market was

the cessation of pressure upon the shares

of the steel producing companies and the

rapidity with which offerings of the new United States Steel sinking fund bonds

were absorbed at higher prices. Another

matter which was not without influence

in the minds of those who for various reasons were giving close attention to the fluctua-

tions of prices was the publication of an interview with the head of the largest

private iron and steel producing concern

in the United States, in which he denounced

the false ideas current in Wall Street as to

the facts of the present state of the iron

CLOSING PRICES OF UNITED STATES BONDS.

Bid. Asked.
US2s r. 107 108 48 coup. 111 112 112
US2s c. 107 108 48 reg n. 135 136
2s reg ... 108 109 48 c new. 135 136
2s coup. 108 109 48 c new. 135 136
2s sm ... 108 2 is reg n. 10214
4s reg ... 111 112 DC 3.6(8, 120 · Ex interest

RAILROAD AND OTHER BONDS

1	*AtchTop&SF 4s	*ManhattanRy 4s	IT & Steel a f to
1	4000 9734	2000 9914	30000 691
1	3000 9712	Mex Cent con 4s	10000 091
1	5000 9 7 58	1000 77	10000 6 9 3
	20009712	Mex Cent 1st in	1000691
- 1	50098	Mex Cent 1st in	85000 6 91
-	9000 075-	5000 1 47g Minn&St 1. 1st 7s	163000 6 91
- 1	2000 9758	Milline St 1. 1st 1s	40000693
4	A T & S F adj 4s	1000 1 4 4	10000 691
	A 1 & 5 F & C) 43	500142	10000 6 91 3000 6 91 15000 6 91
-1	25000 3 8912	*MoKan&East1st	15000 6 91
1	8000 8012	1000107	4000 693
-1	stamped	Mo K & T of T 58	1000 691
1	5000 8712	Mo K & Tex of T	20000 6 91
1	Atlantic CLine 48	Mo K & Tex of T	50000 693
1	5000 90	ex 5s	130000 6 91
	Balt&Oh gold 4s	2000 99	5000 693
i	2000 9914	Mo Pacific 5s 1917	6000 6 91
1	Balt & Ohio 3148	4000103	100000 693
- 1	6000 9212	MoPacific 5s 1920	20000 6 91
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1	3000 8712	N Y Central 3148	26000 801
1	Balt & Ohio PLE	14000 9 612	26000 6 9 1 35000 6 9 5
1	Balt & Ohio PLE	25000 9 634	38000 6 9 3
1	1000 0410		38000693
1	1000 9412	N Y Cent LS 3548	25000 697
-1	Bklyn Un El 1st	400090	33000 70
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ı	300095	'N Y Chiest L 4s	25000 7 01,
1	7000 9514	10000100	25000703
١	Canada Southist	16000 . 1 0 05g	1000 701
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ı	Canada South 2d	2000 9 434	5000 7 01
1	2000105	500 9 512	13000 7 01
-1	Central Ga en 56	5000 9 4 50	10000 7 03
1	900010412	1000 9 4 34	10000 7 01
1	Ches & Ohio 4148	1000 9 4 34 Norf & W Poca 45	1000 7 0 3
1	100010114	3000 8712	33000 70 5000 697 150000 70 125000 70 125000 70 125000 70 13000 70 115000 70 110000 70 31000 70 31000 70 31000 70 31000 70 3100000 70 3100000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 3100000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 310000 70 3100000 70 3100000 70 3100000 70 3100000 70 3100000 70 3100000 70 3100000 70 3100000 70 3100000 70 3100000 70 3100000 70 31000000 70 31000000 70 310000000000
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1	Chi Bur & Q 4s	50001001a	\$7000 BOS
1	1000 9012	1000 1 0 014	57000693 55000695
1	1000 001	North Pacific 3s	1000 6 9 3
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1	Chi & E III a 1 68	250007014 50007038	85000691 85000693
1	5000 . 1065g	5000 7 0 ag	85000 693
1	5000 . I U 6 0g	Or Short Line 48	131000 6 91
1	Chi Mil & St Paul	700088	1000 6 9 3
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1	Chi R I & P R R	\$000 9 4 3g	9000 O y a
1	CHRISPER	1000 9 4 78	50000 6 1176
1	gold 5s	5000 95	53000 893
1	5000 74	Peorlad East 1st	30000 6 97
1	2000 7414	1000 93	2500070
1	Chi RI & PRR 4	Pitts Cin Chi &	37000 7 01
1	100070	St L 41/48 ser B	20000 7 01
۱	4000 6 934	2600 108	30000 6 9 7 25000 7 0 37000 7 0 1 2000 7 0 1 2000 7 0 3 20000 7 0 1
1	10000 70	Reading gm 4s	30000 7 01
1	15000 7014	1000 9412	10000 7 01
۱	15000 7012	St L&San Fr fdg	2000 7 0 3
1	10000 7014	10000 7 934	25000 7 01
1	10000 7 0 15000 7 0 1 4 15000 7 0 1 2 10000 7 0 1 2 3000 7 0 1 2 1000 7 1	St L S W cn 4	30000 7 01 10000 7 01 2000 7 03 25000 7 01 35000 7 03 2000 7 03 2000 7 03
١	1000 7 1	3000 6734 2000 6712 2000 6714	2000 7 0 3
1	Chi RI&PRy 4s	2000 6712	75000 7 01
1	6000 100	2000 6717	75000 7 01 67000 7 08

i	- Ex-dividend.				
	CLA	OSING	PRICES.		
	Bid.	Asked.	. Bul.	Asked .	
3	Adams Exp 228	232	Kee & Das M 10	20	
	Allis Ch'im's 9	934	Lac Gas pf., 85	-	
i	Allis Ch pf	76	L B & W 25	30	
3	Amai Copper 41	4 41%	L E & W pf 90	105	
	Am A C Co 12	25	Long Island. 55	60	
	Am A C Cop	77	Lou & Nash. 97%	9734	
2	Am C & F Co 25	6 26	Man Beach. 6	10	
	Am C&FCop 76	77	Manhattan 1804	131	
	Am Cot Oll 29	31	Met St Ry 10314	10314	
	Am Cot Oll p 80	90	Met Sec Co 75	76	
	Am D Tel Co 25	30	Mes Cent 10%	11	
	Am Express.175	190	Mich Cent 120	158	
	Am Grass 6!	5 7	Minn & St L. 47	50	
	Am Hide & L 3	316	M & St Lp., 80	90	
	Am H & L pf 11	15	MSP & S S M 51	52	
	Am Ice 5	6 536	MSPASSM p1184	119	
	Am Ice pf 20	6 21	W K & T 1814	1496	
	Am Lin Oil 9		M K & T pt 36	3614	
	Am Lin Oil p 26	-	No Pacific 88%		
	Am Loco 15		Nat Bis Co., 36	3616	
	Am Lood pf. 82		Nat Bla Co pf 98%	101	
	Am Mait 2		Nat Lead 185	14	
1	Am Mait pf., 14		Nat Lead pf. 80	83	
1	Am Smeit'g. 41		Nash Cast L 8714		
	Am Smelt pf 86		NatRRMes p 37	3715	
4	Ar Snuff 90		Nat RR 3 pf. 20%	A DESTRUCTION OF	
1	Am Sauf pf	90	N J Central. 154	160	

N Y Central, 116% N Y C & St. L. 31 N Y C & St. L. 31 Am Wool.... 7% NYCASIL 30 12 NYNHAM BOM 8834 Ann Arbor. 30 82 Nor & West p 8614 70 North Am... 7814 88% Ont & West. 2076 8714 Pacific Coast — 7816 Pac Coast 1p 85 At T&SFp. 88% Balt & Oh of. 86 Pariso Mail. — Penna R R., 11856 PeoG LàcCo 9156 Peo & East., 17 P C C & St L, 8656 PCG & St L p 85 B'klyn R T. . 33% Bkyn U Gas 175 Br'nsw'k Co. 514 Buff R & Pp. 132 Can South'n. 594 Can Pad.....12016 120% Pr'd St Carp 75 Ches & O ... 29% Chi & Alton. 21% Pullm 'nPCar207 Ry St Sp'c. 18 Chi & Alt'np 6114 Chi B & Q...183 70 Reading.... 46% 15% Read 1st pf. 74% Chi Gt West. 15 Chi Gt W (A) 6614 66% Read 2d pf. . 62 Chi Gt W (B) 2514 2614 Rep'b'c Steel , 9% Rep Steel pf. 61% RAILROAD AND OTHER SHARES. Chi & N W. 158 159 Rock Island, 2614 Chi M & St P 13914 13914 Rock Isl'd pf. 1914 Chi & N W. . 158 Chi MaStP p 173 174 Rubber Gds. 15 Chi Terminal 91/2 9% Rub Gds pf. . 67% Chi Term'l pf 1814 4114+214 Chi Un Trac. 416 Cle Lo & W., 30 Sloes-Shef p. 72' 7612+ 12 StJ & G 1 1pf 34 Cle Lo & Wp 80 41% SU & G 1 2pf 18 465 Am Ide pf.. 2019 2014 2019+ 18
900 Am Loco... 1534 1434 1634+ 34
200 Am Loco nf 8876 49 St L S W... 1314 20 S L S W pf.. 3014 Col So 2d pf. 1914 St P & Om.. 114 So Pacific... 41% Con Gas ..... 171 1419- 12 Cont Tob pf. 100 101 So Ry Co ... 1916 So Ry Co pf. 7716 8612+ 14 Corn Prod... 26 Corn Prod pf 7514 77 Del L & W ... 230 237 Stan R & Tw % 6358+212 Den & R G pf 69 Des M & FD. 1416 29 8814+ 34 Pegas Pao., 2314 Det South'n. 914 10% Phird AV RR 105 Det So pt ... 1615 3378+218 Det U Ry ... 6314 17514+314 Dis Secur..... 28 814 Un Pacific... 76% 3600 Can Pacific. 12058 119 12018+ 58 DSS&A... 2978+138 | DS3&Apf. 10% Un Pac pt ... 84% 2714 U S Express.100 Erie 1st nf. 6514 6514 U S Leather. 714 6178+ 78 US Leath pt 77 15 + 38 Ev&TH.... 40 6614- 34 Ev&THpf. 70 USR'Ity & Ca 6% US Rity&Cp 3714 Ft W & DC. . 35 13914+214 US Rub pf. . 36 Gen Elec Co. 144 Gt North pf. 150 1814+114 Hock Val... 66 62% U S Steel Cop 624 Illinois Cent. 139 Va-Car Co pf 92 Int Paper ... 1134 Wabash .... 19 Int Paper pf. 61% Wabash nf. 30% Int Power... 30 Wells-F Exp 202 4834+ 34 Int Pump ... 3314 West Un Tel. 81% Int Pump pf. 70 West'gh'se .. 138 Iowa Central 18% lows Cent pf 35 Wheel & L.B. 1514 7519 7512+ 12 KCFS&Mp 84% 65 W&LE2pf. 41 15258+158 Kancity So p 34% 35 | Wie Cent pf. 35% \*Ex dividend. 100 Det So pf .. 1618 1618 1618- 68 THE OUTSIDE MARKET. 27 +154

| The Sursing Section | State | State

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

American Can, preferred	31	- ;
Am. De Forest Wireless Tel. Co	3	
American Writing Paper, common.	216	
American Writing Paper, preferred.	1014	
American Writing Paper, bonds	67	(
British Columbia Copper	24	
Brooklyn and New York Ferry	4,	
Brooklyn and N. Y. F., 5 per cent	58	(
Bay State Gas	34	
Brooklyn Rapid Transit 4s		
Buff. & Susquehanna, preferred	85	1
Central Foundry, common	196	,
Central Foundry, preferred	8 .	1
Central Foundry, 6 per cent	50	i
Compressed Air	34	
	1,3	
Consolidated Lake Superior, com'a Consolidated Lake Superior, pfd	314	
	3%	
Consoildated Refrigerator Co	200	
Dominion Securities	. 5	
Erie Railway new 4s, w.1	84	- 5
Electric Boat, common	14	- 1
Electric Boat, preferred	38	4
Electric Vehicle, common	4 94	
Electric Vehicle, preferred	7	
Electric Lead Reduction, common.	114	
Electric Lead Reduction, preferred.		
Empire Steel, common	4	1
Empire Steel, preferred	-	4
Electro Pucumatic	14	
Gold Hill Copper	34	
Greene Consolidated Copper	16%	1
Hackensack Meadows Company	915	- 1
Hall Signal	-	8
Havana Tobacco, common	22	2
Havana Tobacco, preferred	30	4
International Mercantile Marine	396	
International Mercantile Mar., pf	1 334	- 1
International Mercantile Mar. bds.	954	10
Interborough Rapid Transit	83%	
International Salt Trust receipts	10	1
*International Salt, 5 per cent	30	3
Light, Puel and P. of W. Virginia.	3314	3
Lackawanna Steel, 60% paid	-	8
Manhatian Transit	34	-
Montreal and Boston Copper	46	
New York Transportation	- 2 To	
Northern Securities	86	
New Oricans Street Railway, com.	9	
New Oricans Street Railway, pfd.	30	
New Orleans Street Ry 414 per cent.	79%	-
Oils Elevator Company, common	24	9
Oils Elevator Company, preferred .	80	-
Peorla. Decatur and Evansville	14	
Royal Baking Powder, common1	71	21.2
	10	1 9
Royal Haking Powder, preferred		18
Royal Baking Powder, preferred Safety Car Light and Heat Co 1	964	12

BOSTON CLOSING QUOTATIONS.

| Bid. Asked | West | Ph we E. 68 75 | West | h we E. 68 | we E. 1/2 | West | h we E. 1 Shannon .... 134 Tamarack ... 81 Winona..... 6% Wolvering ... 63 Wyandot ... Anniston ....

PHILADELPHIA QUOTATIONS. 

Ex dividend CHICAGO CLOSING QUOTATIONS. Bid. Asked. ### Asked ### Bid. Asked ### Bid. Asked ### Asked #

RAILROAD EARNINGS.

Tet earnings.

Northern Central Railway Company:
370ss earnings.

\$227,200 \$1,479,400 \$1,401,300 \$1 Gross earnings.... Expenses..... Net earnings..... Lines west of Pittsburg and Erie-Directly operated: Gross earnings... Net earnings... EVANSVILLE AND TERRE HAUTE.

The Evansville and Terre Haute Railroad Company reports for the year ended June 30:
1908. 1902. Changes.

Gross earnings. \$1,722,314 \$1,453,859 Inc. \$203,635
Oper. expenses. 895,858 749,184 Inc. 146,174

Total income ... \$863,282 \$743,706 Inc. \$119,574 Total deduct's . .\$420,933 \$415,623 Inc. \$11,310 Total charges. . . \$34,000 \$253,433 Dec. \$219,343 Surplus . . . . . . . \$402,259 \$74,652 Inc. \$327,607 LOUISVILLE AND NASHVILLE.

The Louisville and Nashville Railroad Company reports for August: 1903. 1902. Changes.

Gross earnings ... \$3,017,039 \$2,771,892 Inc. \$246,047 Expenses ...... 2,175,969 1,945,477 Inc. 230,492 Net earnings.... \$341,970 \$826,415 Inc. \$15,555 Net earnings..... \$1,780,579 \$1,630,973 Inc. \$90,606 Net earnings...... \$1,780,579 \$1,630,973 Inc. \$390,006 NEW YORE, ONTABIO AND WESTERN.

The New York, Ontario and Western Railway Company reports for August:

1903. 1902. Changes.

Gross earnings..... \$680,690 \$408,215 Inc. \$272,675 Oper.exp. & taxes 447,052 \$19,355 Inc. 127,697

Deficit ...... \$64,646 -\*\$524,937 Inc. \$661,546

Chartered 1822. The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

## THE EQUITABLE TRUST COMPANY OF NEW YORK

N. Y. Security and Trust Co., 46 WALL STREET, NEW YORK. Capital and Surplus, \$5,000,000.

COMMERCIAL.

Cotton Higher-Liverpool Shows Unexpected Strength-Crop Reports Bad-Exports Big-Receipts Lighter-Bullish Government Report Expected-Grain Irregular-Clearing Weather-Smaller Spring Wheat Receipts-Coffee Firmer.

THURSDAY, Oct. 1 .- GRAIN .- WHEAT -Spot ras easier. Sales, 46,000 bush. No. 2 red, %c. over December: No. 1 Northern Duluth, 6c. over December; No. 1 Northern New York, 51/2c. over. Northwestern receipts were 683 cars, against 625 last week and 802 last year a year ago. Futures closed %c to %c, higher. Sales, 1,100,000 bush. Prices as follows:

O bush. Frida Low Clas Last ing. cst. est. ing. Vight. 8314 8314 8314 8314 8314 8314 8314 

New York: Wheat. Corn. Oats. Rye. Barley. Recelpts. 10/,250 63,000 160,500 2,250 Exports. 41,564 98,397 3,795 2,000 .... Builaio:
Receipts.....185,000 417,009 225,000 35,000
Shipments....126,000 198,000 306,000 20,000
The depressing factors in wheat were clearing weather in the Northwest, bearish cables, a slow cash demand, the absence of outside interest in the speculation to any noticeable exteat, long liquidation, foreign seiling and bearish pressure as well as considerable weakness in corn. But on the decline, shorts showed some disposition to cover, and a raily occurred, especially as the spring wheat receipts fell off again and the seaboard clearances were unexpectedly large, aggregating 824,800 bush. Then, too, the Southwestern markets were firmer, St. Louis was again buying at Chicago and Minneapolis reported a better cash demand, mainly from clevator interests. Paris declined 5 to 10 centimes and English markets 4d. to 3d. Chicago received 47 cars, including 1 of contract grade. The spring wheat receipts were 761,300 bush., against 1.083,800 last year. The total receipts at all primary points were 1,036,000 bush., against 1.365,000 a year ago.

Corn declined on better weather, more favorable crop reports, increasing estimates on the yield and general selling in which provision interests were prominent. The Price Current says the crop is now practically matured and good quality is generally expected. The cables were unchanged to 4d lower. Chicago received 375 cars, including 58 of contract grade. Primary receipts were 530,000 bush., against 230,000 a year ago. Part of the loss was recovered on covering. Oats were easier with corn. Increased receipts of corn and oats are expected in the near future. Chicago received 177 cars of oats to-day, including 6 of contract grade.

PLOUR.—Dull and featureless. Sales, 9,000 bbls. \$4.481,100 grade. 4.706,000 FLOUR.—Dull and featureless. Sales, 9,000 bbls. \*224,900 Receipts were 5,515 bbls. and 12,216 sacks: Exports,

Receipls were 5,515 bbls. and 12,216 sacks: Exports, 7,845 bbls and 21,120 sacks. Winter in bbls.: Superfine, \$3: No. 2 catra, \$3@35.10; clears, \$3.35@ \$3.55; straights, \$3.70@\$3.80; patents, \$4@\$4.25. Spring in bbls.: Clears, \$3.70@\$4; straights, \$4.10@\$4.40; patents, \$4.50@\$4.70. Rye flour, \$3.15 to \$3.55.

COTTON.—Spot cotton here declined 275 points. Sales, 1,000 bales for export and 2,300 for spinning; delivered on contracts, 1,000. Middling uplands, 10.25c., against \$16c. last year. New Orleans and Gulf, 10.50c., against \$16c. last year. New Orleans and Gulf, 10.50c., against \$16c. last year. New Orleans and Gulf, 10.50c., against \$16c. last year. New Orleans and Gulf, 10.50c., against \$16c. last year years year or years of the spot with sales of 5,000 bales; futures advanced it to 18 points. Manchester was quiet. The movement to-day was as follows: 

The movement at the principal interior towns was as follows:

| Gross earnings | \$860.818 | \$700.030 Inc. | \$149.783 | \$000.000 Inc. | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.743 | \$149.74 mill, \$28.

AAVAL SPORZA — Spirits of turpentine, 58½, 650c.
Common to good strained rosin, \$2.30.
PROVISIONA — Lard was quiet: prime Western, 8.2cc; city, 7.76@tc; refined Continent, 5.30c.; South American, 9.25c. Tailow, 49cc. Dreased hogs, \$4,600, 50c.
Butter,—Creamery, extras, 21½cc; Ersts,

# KNICKERBOCATA

TRUST COMPANIES

66 BROADWAY.
234 FIF FA AVENUE.
160 WEST 125 H STREET.
THIRD AVE. & 145 H S F.
CHARLES T. BARNSY. President.
FRED'K L. ELDRIDGE, 1st Vice-Pres.
JULIAN M. GERARD, 3d Vice-Pres.
JULIAN M. GERARD, 3d Vice-Pres.
F. L. ALLEN, 4th Vice-Pres.
FRED'K GORE KING. Sec. and Treat.
J. McLEAN WALTON, Asst. Secretary
HARRIS A. DUNN, Asst. Treasurer. TRUST DEPARTMENT WILLIAM B. RANDALL, Trust Office
HARLEM BRANCH,
W. F. LEWIS, Magager,
BRONX BRANCH,
JOHN BAMBEY, Manager,

## FIDELITY TRUST (OMPANY. Papital NEWARK. N.J. DVCT \$9,000,000.00 Rents Safe Deposit Boxes free from the Inspec-tion of Strangers under the Inheritance-tax Law.

9 § \$7tc.; State, dairy, tubs, firsts, 19@20c. Cheese—Sate, f. c., small, colored or white, fancy, 12½c.; large, 12c. Eggs—Nearby, fresh gathered, extras, 28c.; Western, 25c. Chicago, Oct. 1.—"October ribs and lard received support from the prominent buil interests and closed steady at moderate advances. The rest of the list closed weak and lower under moderate offerings. These were chiefly from packers. The demand was too light to sustain values. About all of it came from shorts, as there was little buying on outside account."

SUGAR.—Raw was quiet at 3½c. for 96 test and 3½c. for 80 test. Refined was quiet and unchanged at 4.90c. for granulated.

CRICAGO, Oct. 1.—These were to-day's prices:
Open—High- Low- Clos. Last

Dec. (old)... December.. 36 3616 May..... 37-634 3714 11 40 11 20 12 55 12.50 12.57½ 12.50 January ... 12.50 May ...... 12.50

OTHER MARKETS. 

MONEY AND EXCHANGE.

While call money rates stiffened, time money was easier to-day. Offerings were considerably freer and the demand continues light. There was a reduction of per cent, for all periods from thirty days to six months. Money on call, 2½@3 per cent, last loan, 3 per cent, ruling price, \$\frac{3}{2}\$ per cent. Time money quoted at 5½ per cent, for sixty days, 5½ per cent, for ninety days, 5½ per cent for flue and six months, 6 per cent, for seven and eight months. Commercial paper is quoted at 6 per cent, for prime single names and bills receivable; other names, 6½@7 per cent.

cent.

The weakness in the foreign exchange market was more pronounced to-day than it has been at any time since the decline began on Thursday last. Demand sterling opened at \$4.85%@\$4.85%, or 20 points below the close of the previous day, fell to \$4.857 and closed at \$4.857@\$4.858. In addition to larger offerings of cotton and grain bills there was a better supply of bankers' sixty and ninety day bills. The market closed with a slightly firmer tendency.

Posted rates were quoted at \$4.83 for long

with a slightly firmer tendency.

Posted rates were quoted at \$4.83 for long bills and \$4.87 for short. Actual rates; long bills, \$4.82@\$4.82%; sight drafts, \$4.857@\$4.858, and cable transfers, \$4.864@\$4.885. Francs were quoted at 5.20% less 1-16 for long and 5.18% for short; reichsmarks were quoted at 94.9-16@94% for long and 95% for short. Guilders were quoted at 40 for long and 40.3-16@40% for short.

Demostra exchange on New York: Boston

40 3-18@40% for short.

Domestic exchange on New York: Boston—10c. discount. Charleston—Banks buying at 50c. discount. Savannah—Between banks, 62%c. discount. San Francisco—75c. premium. St. Louis—par. Chicago—par. Cincinnati—25c. discount. New Orleans—Commercial, \$1 discount: banks, \$1 discount. Pittsburg—35c. premium. St. Paul—Selling, 60c. premium; buying, 40c. discount. Minneapolis—Par. Montreal—Sight, 62%c discount: telegraph, 31%c. discount. Louis-ville—25c. premium.

Money in London, 3@3% per cent. Bate of

Minneapoins—Par. Montreal—Sign, 62-3c. discount: telegraph, 31-3c discount. Louisville—25c premium.

Money-in London, 3@33/4 per cent. Rate of discount in open market for short and three months bills, 3-3-16@4 per cent. Consols for money closed at 881/4, and for the account at 88-3-16. The Bank of England's minimum rate of discount remains unchanged at 4 per cent. The weekly statement of the Bank shows the following changes: Total reserve decreased £1,680,000: circulation increased £1,044,000; bullion decreased £635,597; other securities increased £7,830,000; other deposits increased £947,000; notes in reserve increased £220,000. The proportion of the Bank of England's reserve to liabilities is now 43.98 per cent., contrasted with 53.82 per cent. last week, and compares with a decline from 53% per cent. to 44% per cent. in this week last year.

Paris advices quote 3 per cents., 96 francs 82% centimes. The private rate of discount is \$\frac{1}{2}\$ per cent. Exchange on London, 25 francs 20 centimes. The weekly statement of the Bank of France shows the following changes: Notes in circulation increased 140,345,000 francs; treasury accounts current decreased 31,475,000 francs; bilis discounted increased 1,40,675,000 francs; bilis discounted of the Bark of francs of the private rate of discounted of the private rate of discounted the p Berlin advices quote exchange on London, 20 marks 39 pfg. The private rate of dis-count is 3½ per cent. New York Clearing House statement: Exchanges, \$229,638,657; balances, \$8.856,373. Sub-Treasury debit balance, \$1,091,797. Commercial price of bar silver in New York, 59½c. Bar silver in London closed at 27½d. Mexican silver dollars were quoted at 46c.

Elve Stock Market.

THURSDAY, Oct. 1.

Receipts of beeves were 35 hoad, all consigned direct. No sales reported. Dressed beef steady city crassed native sides, general sales, 6200-, per lb. Cables last received quoted American steers, general sales, 105-ghl15gc, dressed weight: refrigerator beef at 896c, per lb. No exports to day and none reported for to-morrow.

Receipts of calves, all for the market, were 105 head, 600 head on sale all told. Very little business sold at \$2.50623.75 per 100 lbs.; a car of Western calves at \$4.379. City dressed veals, 83-ghl35gc, per 105.

Receipts of sheep and lambs, including 6 cars direct to sinu ther, were 3.351 head; 15 cars on sale all told. Sheep slow and steady; lambs firm. The pens were about cleared. Sheep sold at \$2.68.85; cuils at \$4.50. Dressed mutton, 56s 71-gc, per lb.; dressed lambs, 74-gc 104-gc.

Receipts of hoots were 1.848 head; only 26 head on sale allve. The market rated about steady. State logs sold at \$6.80g86.80 per 100 lbs.; according to weight.

Deputy Sheriff Govan has received an execution against the Metropolis Automatic Machine Company of 143 to 147 East Twenty-third street for \$426 in favor of Alexander H. Babcock, and has put a keeper in charge and advertised the sale of the property for next Monday.

Judge Holt of the United States District Court has appointed Frederick Wessop receiver in bankruptcy of the assots of the Bohuyler Hotel Company of 57 to 68 West Forty-atth street.